August 12, 1983 - 2274016

Room 2227

12th & Constitution Ave., N.W. INTERSTATE COMMERCE COMMISSION

Washington, D.C. 20423

Interstate Commerce Commission

Recordation Department

AUG 15 1583 -11 :0 AM

Dear Mrs. Lee:

Please find enclosed an original and two executed and notarized copies of an Amendment Agreement to a lease dated June 4, 1982 between Illinois Central Gulf, lessee and Rex Railways, Inc., lessor.

Also enclosed is our check for \$10.00 payable to the ICC. Would you please record same and return the stamped copies to my attention.

Once again, thank you for your past courtesies and cooperation.

Mark A. Salitan President

MAS:las Enclosures

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RECEIVED

Interstate Commerce Commission Washington, D.C. 20423

8/15/83

OFFICE OF THE SECRETARY

Mark A. Salitan, Pres.

Rex Railways, Inc.

616 Palisade Avenue

Englewood Cliffs, New Jersey 07632

Dear

Sir

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C.

11303, on

8/15/83 at | 11:50am | , and assigned re-

13693-B

recordation number (s).

Sincerely yours,

Agatha L. Mergenovich
Secretary

Enclosure(s)

In future filing make sure all supplement have prior recordation numbers on them. also note correct address listed below

Interstate Commerce Commission

12th Const. Ave. N.W.

Washington, D.C. 20423

Attm : Mildred Lee Rm. 2303

Mildred Lee Coveyance Examier



An IC Industries Company

August 10, 1983

Illinois Central Gulf Railroad Two Illinois Center 233 North Michigan Avenue Chicago, IL 60601 – 5799 (312) 565 1600

Mr. Peter S. Schan Vice President Rex Railways, Inc. 616 Palisade Avenue Englewood Cliffs, N. J. 07632 RECORDATION NO. 3695-18

AUG 15 1583 -11 10 AM

INTERSTATE COMMERCE COMMISSION

Dear Mr. Schan:

This Letter Agreement is intended to supplement and amend that certain Lease Agreement dated as of June 4, 1982, as supplemented and amended by a Letter Agreement dated August 13, 1982 (both of said prior Agreements being referred to collectively herein as the "Lease Agreement"), between Rex Railways, Inc. (the "Lessor") and Illinois Central Gulf Railroad Company (the "Lessee"), relating to the 598 Boxcars described therein, in the following manner and to the following extent:

- l. Lessor and Lessee agree that there shall be added to the equipment covered by the Lease Agreement an additional quantity of not less than 100 nor more than 200 Cushioned XM Boxcars (from the VTR 11000 series), the exact number thereof to be agreed upon on or before August 26, 1983, to be given ICG identification marks and to be numbered consecutively beginning with the number 532000 (the "Additional Cars" or, individually, "Additional Car"). A list of the Additional Cars shall be attached to this Letter Agreement as an exhibit.
 - 2. Paragraph 2 of the Lease Agreement shall not apply to the Additional Cars. Lessee's representative shall inspect the Additional Cars prior to delivery and may refuse any Additional Car which does not satisfy all AAR interchange requirements, FRA safety requirements or is otherwise unfit for service. Each Additional Car shall become subject to the Lease Agreement when, after having been stencilled with Lessee's reporting marks, it is delivered to Lessee's line of railroad or when it is delivered for loading to another railroad, whichever first occurs. All of the Additional Cars shall be so subjected to the Lease Agreement on or before January 31, 1984 and at least half of the Additional Cars shall be made subject to it on or before November 15, 1983. Lessor will assume all transportation or other charges for delivery of the Additional Cars in the foregoing manner and will either pay

such charges directly or reimburse Lessee in full for the amounts of any such charges which Lessee shall have paid by allowing a deduction of such amounts from Lessor's share of the car-hire revenues with respect to the Additional Cars before any such revenues are paid to Lessor.

- 3. The initial term of the lease as to each Additional Car shall end four and one-half (4-1/2) years from the date of delivery of the last Additional Car to Lessee's line of railroad, unless sooner terminated as provided in the Lease Agreement.
- Paragraph 9A of the Lease Agreement is hereby amended to provide that Lessee shall assume the cost of and pay for all damages to the Cars or the Additional Cars which are caused by any derailment occurring on Lessee's line of railroad after May 2, 1983. This amendment shall apply to the Cars covered by the Lease Agreement dated as of June 4, 1982 as well as to the Additional Cars covered by this Letter Agreement and the Letter Agreement dated August 13, 1982.
- In all other respects the provisions of the Lease Agreement not inconsistent herewith shall apply to the Additional Cars in the same manner as to the Cars referred to therein.

Very truly yours,

ILLINOIS CENTRAL GULF RAILROAD COMPANY

Hagestad

AGREED AND ACCEPTED:

REX RAILWAYS, INC.

Sworn to and subscribed be fore me this 12th day of Magust, 1983.

NOTARY PUBLIC OF KEY

My Commission Expires June 10

Notary Public

County of Cook State of Illinois

Sworn to and subscribed before me this 11th day of August.

Notary Public

My Commission Expires February 26, 1984